



The News

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After several days of negotiations, *La France Insoumise* and the Socialist Party have reached an agreement in view of the legislative elections. The text provides for retirement at 60, the revaluation of the minimum wage at 1400 euros and freezing the prices of basic necessities. The national council of the PS will meet tomorrow for the last step. It must give the green light so that the text can be adopted. However, several socialist executives have already warned that they will leave the party if the agreement is accepted.

As for the majority, the cabinet reshuffle will wait. The government of Jean Castex will remain in place until at least May 13th, the official date of the end of Emmanuel Macron's first five-year term. The update was given this afternoon by the government spokesman Gabriel Attal. The main question is the choice of the next Prime Minister. Several personalities have already declined the offer, including the socialist MP Valérie Rabault. She refuses to bring retirement to the age of 65.

New sanctions against Russia are being considered. Among the proposals made by Brussels, is the progressive embargo on Russian oil. A derogation would be granted for Hungary and Slovakia - two countries very dependent on Moscow's resources. Another measure being discussed consists in excluding 3 additional Russian banks from the Swift international financial system. All these sanctions have yet to be adopted by the 27.

In the United States, it's a first: 4.5 million employees quit their jobs in March. These record resignations - called the Big Quit across the Atlantic - began during the health crisis and has continued since. This phenomenon is in part due to an incredibly low unemployment rate in the country and recruitments that are on the rise.

We will end today's new with tennis and the 2nd round of the Madrid tournament. The French player Lucas Pouille will face the Greek Tsitsipas, who is 5th worldwide. A good test for Lucas Pouille, 3 weeks before Roland Garros.